

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 3078.26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, PROVIDING POLICY DIRECTION TO THE TOWN MANAGER FOR THE PREPARATION OF THE FISCAL YEAR 2026-2027 PROPOSED BUDGET; DIRECTING THE TOWN MANAGER TO PREPARE A PROPOSED BUDGET UTILIZING A COMBINED MILLAGE RATE OF 7.99 MILLS FOR TRIM PLANNING PURPOSES; PROVIDING FOR THE CONTINUATION OF MUNICIPAL SERVICES, EMPLOYEE COST-OF-LIVING ADJUSTMENTS, AND STAFFING OF THE WELLNESS CENTER; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach ("Town") is committed to maintaining a fiscally responsible budget while preserving the high level of municipal services provided to the residents of the Town; and

WHEREAS, the Town has maintained a combined millage rate of approximately 8.40 mills for more than a decade while continuing to strengthen its financial position, expand municipal services, and invest in critical infrastructure and community amenities; and

WHEREAS, the Town Council recognizes that increasing property values have generated additional revenue and believes that a portion of those benefits should be returned to taxpayers when fiscally prudent to do so; and

WHEREAS, A reduction in the Town's combined millage rate from 8.40 mills to 7.99 mills would provide an estimated tax savings of approximately Nine Hundred Thousand Dollars (\$900,000) to the residents of the Town; and

WHEREAS, the Town Council desires to direct the Town Manager to prepare and present a proposed Fiscal Year 2026-2027 budget utilizing a combined millage rate of 7.99 mills for TRIM planning purposes; and

WHEREAS, the Town Council further desires that such proposed budget maintain existing municipal service levels, provide for a modest cost-of-living adjustment for Town employees, ensure appropriate staffing for the Town's Wellness Center, and maintain the Town's strong financial position; and

WHEREAS, the Town Council recognizes the ongoing discussions at the State of Florida regarding potential property tax reform and believes it is prudent to continue evaluating opportunities to reduce the tax burden on residents while maintaining essential municipal services.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The foregoing recitals are hereby ratified and confirmed as being true and correct and are incorporated herein by this reference.

Section 2. Budget Preparation Direction. The Town Council hereby directs the Town Manager to prepare and present a proposed Fiscal Year 2026-2027 budget utilizing a combined millage rate of 7.99 mills for purposes of budget development and TRIM planning.

Section 3. Policy Objectives. In preparing the proposed budget, the Town Manager shall endeavor to:

- a. Maintain the current level of municipal services provided by the Town;
- b. Continue funding public safety, public works, parks and recreation, resident

services, and administrative operations at levels necessary to preserve service quality;

- c. Include funding for a three percent (3%) cost-of-living adjustment for Town employees, subject to final budget approval by the Town Council;
- d. Include funding sufficient to ensure that the Town's Wellness Center is staffed by at least one employee during operating hours; and
- e. Maintain appropriate financial reserves and long-term fiscal stability.

Section 4. No Final Budget Approval. Nothing contained herein shall constitute the adoption of a final budget or final millage rate. The final millage rate and budget shall be established by the Town Council following the public hearing process required by Florida law.

Section 5. Implementation. The Town Manager, Town Attorney, and Town Staff are authorized to take all actions necessary to implement the provisions of this Resolution.

Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

Sponsored by **the Town Administration.**

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

The Motion to adopt the foregoing Resolution was offered by Councilmember Luskin, seconded by Councilmember Bernstein, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Jessie Mendal	<u>Absent</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Judy Luskin	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 9th day of June, 2026.



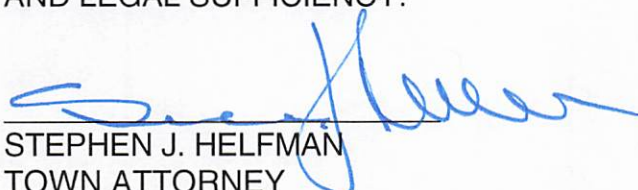
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY

PROPERTY APPRAISER
OF MIAMI-DADE COUNTY
ADMINISTRATION



TOMAS REGALADO
PROPERTY APPRAISER

June 1, 2026

The Honorable Glenn Singer, Mayor
Town of Golden Beach
One Golden Beach Drive
Golden Beach, FL 33160

RE: 2026 JUNE 1st ESTIMATE OF TAXABLE VALUE

Dear Mayor Singer:

The June 1st Estimate of **\$2,230,000,000** Taxable Value is being provided in accordance with Section 200.065(8), Florida Statutes, so that you may begin preparing your budget for the upcoming fiscal year. It is important to note that July 1st is the official certification date for the 2026 assessment roll. The June 1 taxable value is only an estimate, which is subject to change.

This year due to reduced new construction activity, weaker sales and value trends in the non-luxury condominium sector, and modest residential and commercial values, the county-wide taxable value growth is estimated at 5.5%, compared to 8.7% last year.

As you begin the important task of creating a budget, please consider that affordable home ownership has become increasingly more difficult for many of our residents. I urge you to not increase your millage rates in order to help our residents cope with the challenges of home ownership.

I want to thank you for your consideration, and if you have questions, you may contact my office at 305-375-4009.

Sincerely,

Tomas Regalado
Property Appraiser

cc: Alexander Diaz, Town Manager
Maria D. Camacho, Finance Director



TOWN OF GOLDEN BEACH

100 Ocean Boulevard
Golden Beach, FL 33160

MEMORANDUM

Date: June 9, 2026

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz,
Town Manager

Subject: Resolution No. 3078.26 – Proposed Millage Rate, Voted Millage Rate
and Budget Hearing Dates for Fiscal year 2026-2027

Item Number:

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Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 3078.26 as presented.

Background:

This item requests authorization and policy direction from the Town Council to prepare the **FY 2026-2027 budget based upon a combined millage rate of 7.99 mills, representing a reduction from the Town's current combined millage rate of 8.40 mills**, which has remained unchanged for more than a decade (since 2016).

This item also requests to set the First and Final Budget Hearings on the following dates respectively:

- Tuesday, September 1st First Budget Hearing
- Tuesday, September 15th Final Budget Hearing

As the Council is aware, the Town has experienced significant growth in taxable value over the years while continuing to maintain a conservative fiscal philosophy, strong reserves, and exceptional municipal services. Through careful financial management, strategic planning, and ongoing evaluation of expenditures, we believe it is possible to reduce the millage rate while continuing to provide the high level of service our residents expect.

By reducing the combined millage rate from 8.40 mills to 7.99 mills, the Town would provide approximately \$900,000 in tax relief to our residents. This reduction represents a meaningful commitment to fiscal stewardship and demonstrates that when property values increase, the Town is willing to share those benefits with taxpayers whenever fiscally responsible to do so.

The direction requested from the Council is not the adoption of a final budget, but rather authorization for staff to work backward from a combined millage rate of 7.99 mills and prepare a proposed one-year operating budget that can be supported by that revenue level.

In developing that budget, staff will be expected to:

- Continue maintaining the high level of municipal services currently provided throughout the Town.
- Preserve existing police, public works, parks, recreation, resident services, and administrative operations.
- Provide a modest 3% cost-of-living adjustment (COLA) for employees to help offset inflationary pressures and remain competitive in attracting and retaining qualified personnel.
- Ensure the Town's new Wellness Center is staffed by at least one employee during all hours of operation to provide oversight, customer service, and facility management.
- Maintain appropriate reserves and safeguard the Town's long-term financial stability.

This proposal represents a significant milestone for the Town. If ultimately adopted, it would be the first time in recent history that the Town's combined millage rate falls below 8.00 mills, a noteworthy accomplishment that reflects the Town's strong financial condition and commitment to taxpayers.

Additionally, staff believes it is prudent to begin positioning the Town for the ongoing property tax reform discussions occurring at the state level. Both the Governor and the Florida Legislature have expressed interest in evaluating Florida's property tax structure, and future legislative changes could impact municipal revenue sources. By proactively reducing the Town's millage rate while maintaining service levels, Golden Beach demonstrates its commitment to responsible government, fiscal efficiency, and taxpayer value.

Accordingly, staff recommends that the Town Council authorize the Town Manager to prepare the FY 2026-2027 proposed budget utilizing a combined millage rate of 7.99 mills for TRIM planning purposes and return to the Council with a balanced budget that meets the policy objectives outlined above; and authorize the Town Manager to prepare and present a proposed FY 2026-2027 budget based upon a combined millage rate of 7.99 mills and to incorporate the service, staffing, and compensation objectives discussed herein for future Council consideration.