

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 3028.25

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 THROUGH SEPTEMBER 30, 2026 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager presented to the Town Council a “Final Operating and Capital Budget” for the 2025/2026 fiscal year commencing October 1, 2025 and ending September 30, 2026 for approval by the Town Council; and

WHEREAS, on September 3, 2025 the Town Council held a public hearing concerning the adoption of the tentative budget for the 2025/2026 fiscal year, as duly noticed; and

WHEREAS, on September 16, 2025, the Town Council held a duly noticed final public hearing on the adoption of the final budget for the 2025/2026 fiscal year at the Council Chambers of Town Hall located at 100 Ocean Boulevard, Golden Beach, Florida 33160.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That each of the above stated recitals is hereby adopted and confirmed. Upon final adoption of the proposed millage rate, which is hereby ratified, the attached tentative budgets of the Town of Golden Beach for the fiscal year commencing October 1, 2025 are hereby approved and adopted.

Section 2. That the Final Budget as presented by the Town Manager on September 3, 2025 to the Mayor and Town Council for the 2025/2026 fiscal year

commencing October 1, 2025 and ending September 30, 2026 is hereby approved and adopted.

Section 3. That the Mayor and Town Manager are authorized to take any and all action necessary to implement this Resolution.

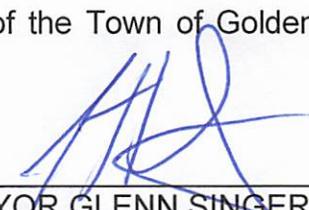
Section 4. That this Resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Vice Mayor Lusskin, seconded by Councilmember Bernstein, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Judy Lusskin	<u>Aye</u>
Councilmember Jessie Mendal	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 16th day of September 2025.



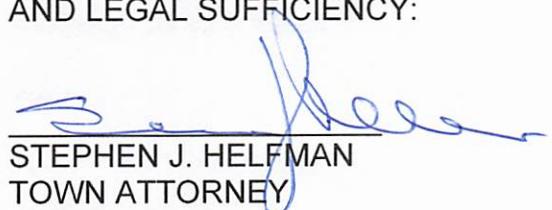
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

100 Ocean Boulevard
Golden Beach, FL 33160

MEMORANDUM

Date: September 16, 2025

Item Number:

To: Honorable Mayor Glenn Singer &
Town Council Members

1 & 2

From: Alexander Diaz, *Alex B*
Town Manager

Subject: Resolution No. 3027.25 & Resolution No. 3028.25 – Adopting
the Final Combined Millage and Final Operating Budget for
Fiscal Year 2025-2026

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2026 Budget represents my nineteenth year presenting the budget as your Town Manager and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$2.086-billion.

With **\$2,086,793,109** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the eleventh consecutive fiscal year.

As we prepared the Fiscal Year 2026 Operating Budget, the Law Enforcement Trust Fund (LETF) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

For the last four years we have provided each of our homes with a Budget Guide to provide for greater transparency and clarity concerning the Town's Operating and

Capital Budget. This year, we have done the same, following the strong positive feedback from our residents.

Continuing the trend started four years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumptions, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 43 through 48 of the Proposed Operating and Capital Fiscal Year 2025-2026 full budget book**. The link to the 2025-2026 Annual Budget Book is found on the main page of the Town's website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Fiscal Impact:

The 2025-2026 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$18,290,341.00
Law Enforcement Trust Fund	\$ 514,457.00
Debt Service Fund	\$ 1,253,300.00
Capital Projects Fund	\$ 7,510,901.00
Stormwater Utility Fund	\$ 1,023,944.00
Total All Funds	\$28,592,943.00